

# Shire of York

Abridged Forecast Statement of Funding – for the period 2017 - 2032

Draft Base Scenario - Version 1

|                                                               | 1                  | 2                  | 3                  | 4                  | 5                  | 6                  | 7                  | 8                  | 9                  | 10                 | 11                 |
|---------------------------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                                               | 2017-18            | 2018-19            | 2019-20            | 2020-21            | 2021-22            | 2022-23            | 2023-24            | 2024-25            | 2025-26            | 2026-27            | 2027-28            |
|                                                               | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 |
| <b>FUNDING FROM OPERATIONAL ACTIVITIES</b>                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Revenues                                                      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Rates                                                         | 5,548,130          | 5,714,574          | 5,886,011          | 6,062,591          | 6,244,468          | 6,431,801          | 6,624,756          | 6,823,499          | 7,028,204          | 7,239,051          | 7,456,222          |
| All other operating revenue                                   | 2,727,688          | 3,512,918          | 3,580,471          | 3,650,157          | 3,721,418          | 3,793,671          | 3,868,039          | 3,940,227          | 4,017,529          | 4,095,372          | 4,175,832          |
|                                                               | 8,275,818          | 9,227,492          | 9,466,482          | 9,712,748          | 9,965,886          | 10,225,472         | 10,492,795         | 10,763,726         | 11,045,733         | 11,334,423         | 11,632,054         |
| Expenses                                                      |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Cash operating expenditure                                    | (7,486,506)        | (7,426,939)        | (7,565,691)        | (7,704,046)        | (7,844,835)        | (7,988,963)        | (8,137,093)        | (8,287,835)        | (8,441,230)        | (8,599,196)        | (8,763,101)        |
| <b>Net Funding available from operational activities</b>      | <b>789,312</b>     | <b>1,800,553</b>   | <b>1,900,791</b>   | <b>2,008,702</b>   | <b>2,121,051</b>   | <b>2,236,509</b>   | <b>2,355,702</b>   | <b>2,475,891</b>   | <b>2,604,503</b>   | <b>2,735,227</b>   | <b>2,868,953</b>   |
| <b>Net Capital Program (excluding carry over projects)</b>    | <b>(1,588,478)</b> | <b>(1,715,334)</b> | <b>(1,600,339)</b> | <b>(1,684,269)</b> | <b>(1,816,488)</b> | <b>(1,940,199)</b> | <b>(2,292,106)</b> | <b>(2,159,714)</b> | <b>(2,379,996)</b> | <b>(2,485,000)</b> | <b>(2,725,000)</b> |
| <b>Net Borrowings</b>                                         | <b>(214,337)</b>   | <b>(76,487)</b>    | <b>(239,250)</b>   | <b>(249,996)</b>   | <b>(257,574)</b>   | <b>(203,795)</b>   | <b>(213,907)</b>   | <b>(224,558)</b>   | <b>(198,846)</b>   | <b>(152,219)</b>   | <b>(100,537)</b>   |
| <b>Net Reserve Transfers</b>                                  | <b>(168,711)</b>   | <b>(8,732)</b>     | <b>(61,202)</b>    | <b>(74,437)</b>    | <b>(46,989)</b>    | <b>(92,515)</b>    | <b>150,311</b>     | <b>(91,619)</b>    | <b>(25,661)</b>    | <b>(98,008)</b>    | <b>(43,416)</b>    |
| Opening Surplus/(Deficit) July 1                              | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  | 0                  |
| <b>Estimated Surplus/(Deficit) for the year ended 30 June</b> | <b>(1,182,214)</b> | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           | <b>0</b>           |

## Shire of York

### Summary of Percentage Adjustments on Prior Year

For the period 2017 - 2032

Draft Base Scenario - Version 1

|                                                     | 1           | 2           | 3           | 4           | 5           | 6           | 7           | 8           | 9           | 10          | 11          |
|-----------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                                                     | 2017-18     | 2018-19     | 2019-20     | 2020-21     | 2021-22     | 2022-23     | 2023-24     | 2024-25     | 2025-26     | 2026-27     | 2027-28     |
| <b>OPERATING</b>                                    |             |             |             |             |             |             |             |             |             |             |             |
| Revenues                                            |             |             |             |             |             |             |             |             |             |             |             |
| Rates                                               | -           | 3.00%       | 3.00%       | 3.00%       | 3.00%       | 3.00%       | 3.00%       | 3.00%       | 3.00%       | 3.00%       | 3.00%       |
| Operating grants, subsidies and contributions       | -           | 78.48%      | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
| Non-Operating grants, subsidies and contributions   | 81.00%      | (61.26%)    | (3.61%)     | (21.66%)    | 61.87%      | (13.42%)    | 9.34%       | (32.40%)    | (3.14%)     | 15.67%      | (17.65%)    |
| Fees and charges                                    | -           | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
| Service charges                                     | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           | -           |
| Interest earnings                                   | -           | (19.72%)    | 0.09%       | 0.65%       | 0.78%       | 0.49%       | 0.96%       | (1.55%)     | 0.96%       | 0.27%       | 1.01%       |
| Other revenue                                       | -           | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
|                                                     | (10.89%)    | 11.50%      | 2.59%       | 2.60%       | 2.61%       | 2.60%       | 2.61%       | 2.58%       | 2.62%       | 2.61%       | 2.63%       |
| Expenses                                            |             |             |             |             |             |             |             |             |             |             |             |
| Employee costs                                      | -           | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
| Materials and contracts                             | -           | (5.59%)     | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
| Utility charges (electricity, gas, water etc.)      | -           | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
| Depreciation on non-current assets                  | -           | 3.70%       | 3.65%       | 3.56%       | 3.42%       | 3.53%       | 3.78%       | 3.49%       | 3.27%       | 3.65%       | 2.30%       |
| Interest Expense                                    | -           | (5.46%)     | (6.30%)     | (9.73%)     | (11.31%)    | (12.44%)    | (13.07%)    | (15.83%)    | (19.80%)    | (21.97%)    | (20.78%)    |
| Insurance expense                                   | -           | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
| Other expenditure                                   | -           | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       | 2.00%       |
|                                                     | (4.15%)     | 0.38%       | 2.35%       | 2.30%       | 2.27%       | 2.31%       | 2.40%       | 2.32%       | 2.26%       | 2.39%       | 2.02%       |
|                                                     | 44.80%      | (49.31%)    | (0.03%)     | (0.74%)     | (1.26%)     | (0.90%)     | (0.02%)     | (0.67%)     | (1.99%)     | (0.37%)     | (5.70%)     |
| <b>NET OPERATIONS</b>                               |             |             |             |             |             |             |             |             |             |             |             |
| <b>CAPITAL</b>                                      |             |             |             |             |             |             |             |             |             |             |             |
| Borrowings                                          |             |             |             |             |             |             |             |             |             |             |             |
| Total Long Term Liabilities (\$)                    | 2,327,238   | 2,250,751   | 2,011,501   | 1,761,505   | 1,503,931   | 1,300,136   | 1,086,229   | 861,671     | 662,825     | 510,606     | 410,069     |
| Movement in Total Long Term Liabilities             | (3.29%)     | (3.29%)     | (10.63%)    | (12.43%)    | (14.62%)    | (13.55%)    | (16.45%)    | (20.67%)    | (23.08%)    | (22.97%)    | (19.69%)    |
| Movement in Total Long Term Liabilities (\$)        | (214,337)   | (76,487)    | (239,250)   | (249,996)   | (257,574)   | (203,795)   | (213,907)   | (224,558)   | (198,846)   | (152,219)   | (100,537)   |
| Reserves                                            |             |             |             |             |             |             |             |             |             |             |             |
| Total Cash Backed Reserves (\$)                     | 2,272,496   | 2,281,228   | 2,342,430   | 2,416,867   | 2,463,856   | 2,556,371   | 2,406,060   | 2,497,679   | 2,523,340   | 2,621,348   | 2,664,764   |
| Movement in Total Cash Backed Reserves              | 0.38%       | 0.38%       | 2.68%       | 3.18%       | 1.94%       | 3.75%       | (5.88%)     | 3.81%       | 1.03%       | 3.88%       | 1.66%       |
| Movement in Total Cash Backed Reserves (\$)         | 168,711     | 8,732       | 61,202      | 74,437      | 46,989      | 92,515      | (150,311)   | 91,619      | 25,661      | 98,008      | 43,416      |
| Property, Plant and Equipment                       |             |             |             |             |             |             |             |             |             |             |             |
| Total WDV. Property, Plant and Equipment (\$)       | 36,384,852  | 36,153,807  | 36,174,425  | 36,073,385  | 35,833,917  | 35,725,759  | 35,950,281  | 35,780,728  | 35,280,385  | 35,361,932  | 35,659,861  |
| Movement in WDV. Property, Plant and Equipment      | (0.64%)     | (0.64%)     | 0.06%       | (0.28%)     | (0.66%)     | (0.30%)     | 0.63%       | (0.47%)     | (1.40%)     | 0.23%       | 0.84%       |
| Movement in WDV. Property, Plant and Equipment (\$) | 220,981     | (231,045)   | 20,618      | (101,040)   | (239,468)   | (108,158)   | 224,522     | (169,553)   | (500,343)   | 81,547      | 297,929     |
| Infrastructure                                      |             |             |             |             |             |             |             |             |             |             |             |
| Total WDV. Infrastructure (\$)                      | 101,622,144 | 104,463,996 | 106,861,405 | 109,209,281 | 112,225,264 | 115,022,874 | 117,870,419 | 120,563,417 | 123,723,560 | 126,462,026 | 129,069,541 |
| Movement in WDV. Infrastructure                     | 3.59%       | 2.80%       | 2.29%       | 2.20%       | 2.76%       | 2.49%       | 2.48%       | 2.28%       | 2.62%       | 2.21%       | 2.06%       |
| Movement in WDV. Infrastructure (\$)                | 3,650,363   | 2,841,852   | 2,397,409   | 2,347,876   | 3,015,983   | 2,797,610   | 2,847,545   | 2,692,998   | 3,160,143   | 2,738,466   | 2,607,515   |
| Movement in WDV. Property, Plant and Equipment      | (0.64%)     | (1.27%)     | (1.21%)     | (1.49%)     | (2.16%)     | (2.46%)     | (1.83%)     | (2.30%)     | (3.70%)     | (3.47%)     | (2.63%)     |
| Movement in WDV. Infrastructure                     | 3.59%       | 6.39%       | 8.68%       | 10.88%      | 13.64%      | 16.14%      | 18.61%      | 20.90%      | 23.52%      | 25.73%      | 27.79%      |
| Inflation                                           | 2%          | 4%          | 6%          | 8%          | 10%         | 12%         | 14%         | 16%         | 18%         | 20%         | 22%         |

# Shire of York

## Forecast Statement of Comprehensive Income - by Nature or Type

For the period 2017 - 2032

Draft Base Scenario - Version 1

|                                                   | 1            | 2            | 3            | 4            | 5            | 6            | 7            | 8            | 9            | 10           | 11           |
|---------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                                   | 2017-18      | 2018-19      | 2019-20      | 2020-21      | 2021-22      | 2022-23      | 2023-24      | 2024-25      | 2025-26      | 2026-27      | 2027-28      |
|                                                   | \$           | \$           | \$           | \$           | \$           | \$           | \$           | \$           | \$           | \$           | \$           |
| <b>Revenues</b>                                   |              |              |              |              |              |              |              |              |              |              |              |
| Rates                                             | 5,548,130    | 5,714,574    | 5,886,011    | 6,062,591    | 6,244,468    | 6,431,801    | 6,624,756    | 6,823,499    | 7,028,204    | 7,239,051    | 7,456,222    |
| Operating grants, subsidies and contributions     | 1,005,491    | 1,794,596    | 1,830,485    | 1,867,088    | 1,904,428    | 1,942,513    | 1,981,363    | 2,020,989    | 2,061,407    | 2,102,637    | 2,144,685    |
| Fees and charges                                  | 1,468,270    | 1,497,631    | 1,527,583    | 1,558,134    | 1,589,294    | 1,621,077    | 1,653,502    | 1,686,574    | 1,720,304    | 1,754,713    | 1,789,804    |
| Interest earnings                                 | 176,415      | 141,630      | 141,761      | 142,681      | 143,796      | 144,505      | 145,888      | 143,632      | 145,006      | 145,394      | 146,863      |
| Other revenue                                     | 77,512       | 79,061       | 80,642       | 82,254       | 83,900       | 85,576       | 87,286       | 89,032       | 90,812       | 92,628       | 94,480       |
|                                                   | 8,275,818    | 9,227,492    | 9,466,482    | 9,712,748    | 9,965,886    | 10,225,472   | 10,492,795   | 10,763,726   | 11,045,733   | 11,334,423   | 11,632,054   |
| <b>Expenses</b>                                   |              |              |              |              |              |              |              |              |              |              |              |
| Employee costs                                    | (3,841,712)  | (3,918,546)  | (3,996,920)  | (4,076,859)  | (4,158,389)  | (4,241,557)  | (4,326,391)  | (4,412,921)  | (4,501,179)  | (4,591,207)  | (4,683,031)  |
| Materials and contracts                           | (2,634,472)  | (2,487,164)  | (2,536,899)  | (2,587,634)  | (2,639,374)  | (2,692,159)  | (2,746,010)  | (2,800,925)  | (2,856,930)  | (2,914,091)  | (2,972,369)  |
| Utility charges (electricity, gas, water etc.)    | (279,548)    | (285,141)    | (290,844)    | (296,662)    | (302,596)    | (308,647)    | (314,820)    | (321,118)    | (327,541)    | (334,094)    | (340,775)    |
| Depreciation on non-current assets                | (2,641,893)  | (2,739,544)  | (2,839,544)  | (2,940,525)  | (3,041,102)  | (3,148,305)  | (3,267,288)  | (3,381,360)  | (3,491,952)  | (3,619,404)  | (3,702,728)  |
| Interest expense                                  | (124,641)    | (117,831)    | (110,408)    | (99,662)     | (88,387)     | (77,392)     | (67,280)     | (56,629)     | (45,415)     | (35,436)     | (28,072)     |
| Insurance expense                                 | (192,610)    | (196,461)    | (200,387)    | (204,393)    | (208,480)    | (212,648)    | (216,899)    | (221,235)    | (225,657)    | (230,171)    | (234,774)    |
| Other expenditure                                 | (413,523)    | (421,796)    | (430,233)    | (438,836)    | (447,609)    | (456,560)    | (465,693)    | (475,007)    | (484,508)    | (494,197)    | (504,080)    |
|                                                   | (10,128,399) | (10,166,483) | (10,405,235) | (10,644,571) | (10,885,937) | (11,137,268) | (11,404,381) | (11,669,195) | (11,933,182) | (12,218,600) | (12,465,829) |
|                                                   | (1,852,581)  | (938,991)    | (938,753)    | (931,823)    | (920,051)    | (911,796)    | (911,586)    | (905,469)    | (887,449)    | (884,177)    | (833,775)    |
| Non-operating grants, subsidies and contributions | 2,503,542    | 969,868      | 934,868      | 732,368      | 1,185,468    | 1,026,368    | 1,122,268    | 758,668      | 734,868      | 850,000      | 700,000      |
| Loss on Revaluation                               | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Profit on disposal of assets                      | (151,302)    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Loss on asset disposal                            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| <b>NET RESULT</b>                                 | 499,659      | 30,877       | (3,885)      | (199,455)    | 265,417      | 114,572      | 210,682      | (146,801)    | (152,581)    | (34,177)     | (133,775)    |
| <b>Other Comprehensive Income</b>                 | 2,572,519    | 2,665,149    | 2,722,364    | 2,770,724    | 2,815,661    | 2,871,190    | 2,924,981    | 2,986,423    | 3,036,888    | 3,104,417    | 3,183,172    |
| <b>TOTAL COMPREHENSIVE INCOME</b>                 | 3,072,178    | 2,696,026    | 2,718,479    | 2,571,269    | 3,081,078    | 2,985,762    | 3,135,663    | 2,839,622    | 2,884,307    | 3,070,240    | 3,049,397    |

# Shire of York

## Forecast Statement of Comprehensive Income - by Program

For the period 2017 - 2032

Draft Base Scenario - Version 1

|                                                   | 1            | 2            | 3            | 4            | 5            | 6            | 7            | 8            | 9            | 10           | 11           |
|---------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
|                                                   | 2017-18      | 2018-19      | 2019-20      | 2020-21      | 2021-22      | 2022-23      | 2023-24      | 2024-25      | 2025-26      | 2026-27      | 2027-28      |
| Revenue                                           | \$           | \$           | \$           | \$           | \$           | \$           | \$           | \$           | \$           | \$           | \$           |
| Governance                                        | 8,860        | 9,036        | 9,216        | 9,399        | 9,585        | 9,776        | 9,971        | 10,170       | 10,374       | 10,582       | 10,794       |
| General purpose funding                           | 6,503,706    | 7,419,948    | 7,622,791    | 7,832,192    | 8,047,723    | 8,268,953    | 8,497,144    | 8,728,162    | 8,969,461    | 9,216,621    | 9,471,903    |
| Law, order, public safety                         | 80,386       | 81,993       | 83,632       | 85,304       | 87,009       | 88,748       | 90,524       | 92,333       | 94,178       | 96,062       | 97,982       |
| Health                                            | 18,870       | 19,248       | 19,633       | 20,025       | 20,425       | 20,833       | 21,250       | 21,675       | 22,108       | 22,551       | 23,002       |
| Education and welfare                             | 33,699       | 34,373       | 35,060       | 35,761       | 36,476       | 37,205       | 37,949       | 38,708       | 39,482       | 40,272       | 41,077       |
| Community amenities                               | 751,763      | 766,795      | 782,131      | 797,771      | 813,727      | 830,000      | 846,601      | 863,533      | 880,804      | 898,423      | 916,389      |
| Recreation and culture                            | 627,460      | 640,007      | 652,804      | 665,857      | 679,173      | 692,753      | 706,608      | 720,742      | 735,154      | 749,855      | 764,849      |
| Transport                                         | 31,313       | 31,938       | 32,577       | 33,229       | 33,894       | 34,571       | 35,262       | 35,967       | 36,687       | 37,422       | 38,171       |
| Economic services                                 | 135,264      | 137,967      | 140,727      | 143,540      | 146,410      | 149,340      | 152,327      | 155,374      | 158,482      | 161,652      | 164,885      |
| Other property and services                       | 84,497       | 86,187       | 87,911       | 89,670       | 91,464       | 93,293       | 95,159       | 97,062       | 99,003       | 100,983      | 103,002      |
|                                                   | 8,275,818    | 9,227,492    | 9,466,482    | 9,712,748    | 9,965,886    | 10,225,472   | 10,492,795   | 10,763,726   | 11,045,733   | 11,334,423   | 11,632,054   |
| Expenses Excluding Finance Costs                  |              |              |              |              |              |              |              |              |              |              |              |
| Governance                                        | (731,028)    | (747,582)    | (764,477)    | (781,670)    | (799,099)    | (817,080)    | (835,833)    | (854,646)    | (873,589)    | (893,549)    | (911,891)    |
| General purpose funding                           | (338,836)    | (345,618)    | (352,534)    | (359,588)    | (366,784)    | (374,124)    | (381,613)    | (389,249)    | (397,038)    | (404,985)    | (413,084)    |
| Law, order, public safety                         | (597,591)    | (612,131)    | (626,984)    | (642,077)    | (657,330)    | (673,154)    | (689,855)    | (706,463)    | (723,074)    | (740,864)    | (756,312)    |
| Health                                            | (318,519)    | (325,291)    | (332,205)    | (339,249)    | (346,408)    | (353,755)    | (361,337)    | (369,002)    | (376,770)    | (384,827)    | (392,621)    |
| Education and welfare                             | (115,054)    | (117,902)    | (120,814)    | (123,770)    | (126,754)    | (129,856)    | (133,137)    | (136,395)    | (139,649)    | (143,149)    | (146,146)    |
| Community amenities                               | (1,300,957)  | (1,327,674)  | (1,354,931)  | (1,382,716)  | (1,411,016)  | (1,439,953)  | (1,469,621)  | (1,499,769)  | (1,530,426)  | (1,561,930)  | (1,593,337)  |
| Recreation and culture                            | (3,110,935)  | (3,181,846)  | (3,254,246)  | (3,327,898)  | (3,402,548)  | (3,479,592)  | (3,560,054)  | (3,640,707)  | (3,721,849)  | (3,807,474)  | (3,885,741)  |
| Transport                                         | (2,480,387)  | (2,352,096)  | (2,421,437)  | (2,491,658)  | (2,562,091)  | (2,636,204)  | (2,716,555)  | (2,794,919)  | (2,872,006)  | (2,957,859)  | (3,022,409)  |
| Economic services                                 | (945,098)    | (964,500)    | (984,293)    | (1,004,472)  | (1,025,024)  | (1,046,043)  | (1,067,591)  | (1,089,487)  | (1,111,753)  | (1,134,631)  | (1,157,447)  |
| Other property and services                       | (65,353)     | (74,012)     | (82,906)     | (91,811)     | (100,496)    | (110,115)    | (121,505)    | (131,929)    | (141,613)    | (153,896)    | (158,769)    |
|                                                   | (10,003,758) | (10,048,652) | (10,294,827) | (10,544,909) | (10,797,550) | (11,059,876) | (11,337,101) | (11,612,566) | (11,887,767) | (12,183,164) | (12,437,757) |
| Finance Costs                                     |              |              |              |              |              |              |              |              |              |              |              |
| Governance                                        | (2,826)      | (2,232)      | (1,608)      | (952)        | (265)        | 0            | 0            | 0            | 0            | 0            | 0            |
| Community amenities                               | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Recreation and culture                            | (97,657)     | (94,656)     | (91,172)     | (84,500)     | (77,438)     | (69,963)     | (62,054)     | (53,680)     | (44,817)     | (35,436)     | (28,072)     |
| Transport                                         | (6,729)      | (5,386)      | (4,005)      | (2,584)      | (1,122)      | 0            | 0            | 0            | 0            | 0            | 0            |
| Economic services                                 | (17,429)     | (15,557)     | (13,623)     | (11,626)     | (9,562)      | (7,429)      | (5,226)      | (2,949)      | (598)        | 0            | 0            |
|                                                   | (124,641)    | (117,831)    | (110,408)    | (99,662)     | (88,387)     | (77,392)     | (67,280)     | (56,629)     | (45,415)     | (35,436)     | (28,072)     |
| Non Operating Grants, Subsidies and Contributions |              |              |              |              |              |              |              |              |              |              |              |
| Recreation and culture                            | 0            | 260,000      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Transport                                         | 2,503,542    | 709,868      | 934,868      | 732,368      | 1,185,468    | 1,026,368    | 1,122,268    | 758,668      | 734,868      | 850,000      | 700,000      |
|                                                   | 2,503,542    | 969,868      | 934,868      | 732,368      | 1,185,468    | 1,026,368    | 1,122,268    | 758,668      | 734,868      | 850,000      | 700,000      |
| Profit/(Loss) on Disposal of Assets               |              |              |              |              |              |              |              |              |              |              |              |
| Transport                                         | (154,424)    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Other property and services                       | 3,122        | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
|                                                   | (151,302)    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| NET RESULT                                        | 499,659      | 30,877       | (3,885)      | (199,455)    | 265,417      | 114,572      | 210,682      | (146,801)    | (152,581)    | (34,177)     | (133,775)    |
| Other Comprehensive Income                        | 2,572,519    | 2,665,149    | 2,722,364    | 2,770,724    | 2,815,661    | 2,871,190    | 2,924,981    | 2,986,423    | 3,036,888    | 3,104,417    | 3,183,172    |
| TOTAL COMPREHENSIVE INCOME                        | 3,072,178    | 2,696,026    | 2,718,479    | 2,571,269    | 3,081,078    | 2,985,762    | 3,135,663    | 2,839,622    | 2,884,307    | 3,070,240    | 3,049,397    |

## Shire of York

### Forecast Statement of Financial Position

For the period 2017 - 2032

Draft Base Scenario - Version 1

|                                          | 1                  | 2                  | 3                  | 4                  | 5                  | 6                  | 7                  | 8                  | 9                  | 10                 | 11                 |
|------------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
|                                          | 30 June 18         | 30 June 19         | 30 June 20         | 30 June 21         | 30 June 22         | 30 June 23         | 30 June 24         | 30 June 25         | 30 June 26         | 30 June 27         | 30 June 28         |
|                                          | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 | \$                 |
| <b>CURRENT ASSETS</b>                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Unrestricted Cash and Equivalents        | 271,261            | 271,261            | 271,261            | 271,261            | 271,261            | 271,261            | 271,261            | 271,261            | 271,261            | 271,261            | 271,261            |
| Restricted Cash and Cash Equivalent      | 2,504,007          | 2,512,739          | 2,573,941          | 2,648,378          | 2,695,367          | 2,787,882          | 2,637,571          | 2,729,190          | 2,754,851          | 2,852,859          | 2,896,275          |
| Trade and Other Receivables              | 47,679             | 47,679             | 47,679             | 47,679             | 47,679             | 47,679             | 47,679             | 47,679             | 47,679             | 47,679             | 47,679             |
| Inventories                              | 82,224             | 82,224             | 82,224             | 82,224             | 82,224             | 82,224             | 82,224             | 82,224             | 82,224             | 82,224             | 82,224             |
| <b>TOTAL CURRENT ASSETS</b>              | <b>2,968,434</b>   | <b>2,977,166</b>   | <b>3,038,368</b>   | <b>3,112,805</b>   | <b>3,159,794</b>   | <b>3,252,309</b>   | <b>3,101,998</b>   | <b>3,193,617</b>   | <b>3,219,278</b>   | <b>3,317,286</b>   | <b>3,360,702</b>   |
| <b>NON-CURRENT ASSETS</b>                |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Other Receivables                        | 69,080             | 69,080             | 69,080             | 69,080             | 69,080             | 69,080             | 69,080             | 69,080             | 69,080             | 69,080             | 69,080             |
| Property Plant and Equipment             | 36,384,852         | 36,153,807         | 36,174,425         | 36,073,385         | 35,833,917         | 35,725,759         | 35,950,281         | 35,780,728         | 35,280,385         | 35,361,932         | 35,659,861         |
| Infrastructure                           | 101,622,144        | 104,463,996        | 106,861,405        | 109,209,281        | 112,225,264        | 115,022,874        | 117,870,419        | 120,563,417        | 123,723,560        | 126,462,026        | 129,069,541        |
| <b>TOTAL NON-CURRENT ASSETS</b>          | <b>138,076,076</b> | <b>140,686,883</b> | <b>143,104,910</b> | <b>145,351,746</b> | <b>148,128,261</b> | <b>150,817,713</b> | <b>153,889,780</b> | <b>156,413,225</b> | <b>159,073,025</b> | <b>161,893,038</b> | <b>164,798,482</b> |
| <b>TOTAL ASSETS</b>                      | <b>141,044,510</b> | <b>143,664,049</b> | <b>146,143,278</b> | <b>148,464,551</b> | <b>151,288,055</b> | <b>154,070,022</b> | <b>156,991,778</b> | <b>159,606,842</b> | <b>162,292,303</b> | <b>165,210,324</b> | <b>168,159,184</b> |
| <b>CURRENT LIABILITIES</b>               |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Trade and Other Payables                 | 695,938            | 695,938            | 695,938            | 695,938            | 695,938            | 695,938            | 695,938            | 695,938            | 695,938            | 695,938            | 695,938            |
| Current Portion of Long-term Liabilities | 223,922            | 239,250            | 249,996            | 257,574            | 203,795            | 213,907            | 224,558            | 198,846            | 152,219            | 100,537            | 106,782            |
| Provisions                               | 708,452            | 708,452            | 708,452            | 708,452            | 708,452            | 708,452            | 708,452            | 708,452            | 708,452            | 708,452            | 708,452            |
| <b>TOTAL CURRENT LIABILITIES</b>         | <b>1,628,312</b>   | <b>1,643,640</b>   | <b>1,654,386</b>   | <b>1,661,964</b>   | <b>1,608,185</b>   | <b>1,618,297</b>   | <b>1,628,948</b>   | <b>1,603,236</b>   | <b>1,556,609</b>   | <b>1,504,927</b>   | <b>1,511,172</b>   |
| <b>NON-CURRENT LIABILITIES</b>           |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Long-term Borrowings                     | 2,103,316          | 2,011,501          | 1,761,505          | 1,503,931          | 1,300,136          | 1,086,229          | 861,671            | 662,825            | 510,606            | 410,069            | 303,287            |
| Provisions                               | 38,117             | 38,117             | 38,117             | 38,117             | 38,117             | 38,117             | 38,117             | 38,117             | 38,117             | 38,117             | 38,117             |
| <b>TOTAL NON-CURRENT LIABILITIES</b>     | <b>2,141,433</b>   | <b>2,049,618</b>   | <b>1,799,622</b>   | <b>1,542,048</b>   | <b>1,338,253</b>   | <b>1,124,346</b>   | <b>899,788</b>     | <b>700,942</b>     | <b>548,723</b>     | <b>448,186</b>     | <b>341,404</b>     |
| <b>TOTAL LIABILITIES</b>                 | <b>3,769,745</b>   | <b>3,693,258</b>   | <b>3,454,008</b>   | <b>3,204,012</b>   | <b>2,946,438</b>   | <b>2,742,643</b>   | <b>2,528,736</b>   | <b>2,304,178</b>   | <b>2,105,332</b>   | <b>1,953,113</b>   | <b>1,852,576</b>   |
| <b>NET ASSETS</b>                        | <b>137,274,765</b> | <b>139,970,791</b> | <b>142,689,270</b> | <b>145,260,539</b> | <b>148,341,617</b> | <b>151,327,379</b> | <b>154,463,042</b> | <b>157,302,664</b> | <b>160,186,971</b> | <b>163,257,211</b> | <b>166,306,608</b> |
| <b>EQUITY</b>                            |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |                    |
| Retained Surplus                         | 30,793,123         | 30,815,268         | 30,750,181         | 30,476,289         | 30,694,717         | 30,716,774         | 31,077,767         | 30,839,347         | 30,661,105         | 30,528,920         | 30,351,729         |
| Reserves - Cash Backed                   | 2,272,496          | 2,281,228          | 2,342,430          | 2,416,867          | 2,463,856          | 2,556,371          | 2,406,060          | 2,497,679          | 2,523,340          | 2,621,348          | 2,664,764          |
| Asset Revaluation Surplus                | 104,209,146        | 106,874,295        | 109,596,659        | 112,367,383        | 115,183,044        | 118,054,234        | 120,979,215        | 123,965,638        | 127,002,526        | 130,106,943        | 133,290,115        |
| <b>TOTAL EQUITY</b>                      | <b>137,274,765</b> | <b>139,970,791</b> | <b>142,689,270</b> | <b>145,260,539</b> | <b>148,341,617</b> | <b>151,327,379</b> | <b>154,463,042</b> | <b>157,302,664</b> | <b>160,186,971</b> | <b>163,257,211</b> | <b>166,306,608</b> |

## Shire of York

### Forecast Statement of Changes in Equity

For the period 2017 - 2032

Draft Base Scenario - Version 1

|                                               | 1           | 2           | 3           | 4           | 5           | 6           | 7           | 8           | 9           | 10          | 11          |
|-----------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                                               | 30 June 18  | 30 June 19  | 30 June 20  | 30 June 21  | 30 June 22  | 30 June 23  | 30 June 24  | 30 June 25  | 30 June 26  | 30 June 27  | 30 June 28  |
|                                               | \$          | \$          | \$          | \$          | \$          | \$          | \$          | \$          | \$          | \$          | \$          |
| <b>RETAINED SURPLUS</b>                       |             |             |             |             |             |             |             |             |             |             |             |
| Opening Balance                               | 30,462,175  | 30,793,123  | 30,815,268  | 30,750,181  | 30,476,289  | 30,694,717  | 30,716,774  | 31,077,767  | 30,839,347  | 30,661,105  | 30,528,920  |
| Net Result                                    | 499,659     | 30,877      | (3,885)     | (199,455)   | 265,417     | 114,572     | 210,682     | (146,801)   | (152,581)   | (34,177)    | (133,775)   |
| Amount transferred (to)/from Reserves         | (168,711)   | (8,732)     | (61,202)    | (74,437)    | (46,989)    | (92,515)    | 150,311     | (91,619)    | (25,661)    | (98,008)    | (43,416)    |
| Closing Balance                               | 30,793,123  | 30,815,268  | 30,750,181  | 30,476,289  | 30,694,717  | 30,716,774  | 31,077,767  | 30,839,347  | 30,661,105  | 30,528,920  | 30,351,729  |
| <b>RESERVES - CASH/INVESTMENT BACKED</b>      |             |             |             |             |             |             |             |             |             |             |             |
| Opening Balance                               | 2,103,785   | 2,272,496   | 2,281,228   | 2,342,430   | 2,416,867   | 2,463,856   | 2,556,371   | 2,406,060   | 2,497,679   | 2,523,340   | 2,621,348   |
| Amount transferred to/(from) Retained Surplus | 168,711     | 8,732       | 61,202      | 74,437      | 46,989      | 92,515      | (150,311)   | 91,619      | 25,661      | 98,008      | 43,416      |
| Closing Balance                               | 2,272,496   | 2,281,228   | 2,342,430   | 2,416,867   | 2,463,856   | 2,556,371   | 2,406,060   | 2,497,679   | 2,523,340   | 2,621,348   | 2,664,764   |
| <b>ASSET REVALUATION SURPLUS</b>              |             |             |             |             |             |             |             |             |             |             |             |
| Opening Balance                               | 101,636,627 | 104,209,146 | 106,874,295 | 109,596,659 | 112,367,383 | 115,183,044 | 118,054,234 | 120,979,215 | 123,965,638 | 127,002,526 | 130,106,943 |
| Total Other Comprehensive Income              | 2,572,519   | 2,665,149   | 2,722,364   | 2,770,724   | 2,815,661   | 2,871,190   | 2,924,981   | 2,986,423   | 3,036,888   | 3,104,417   | 3,183,172   |
| Closing Balance                               | 104,209,146 | 106,874,295 | 109,596,659 | 112,367,383 | 115,183,044 | 118,054,234 | 120,979,215 | 123,965,638 | 127,002,526 | 130,106,943 | 133,290,115 |
| <b>TOTAL EQUITY</b>                           |             |             |             |             |             |             |             |             |             |             |             |
|                                               | 137,274,765 | 139,970,791 | 142,689,270 | 145,260,539 | 148,341,617 | 151,327,379 | 154,463,042 | 157,302,664 | 160,186,971 | 163,257,211 | 166,306,608 |

## Shire of York

Forecast Statement of Cashflows - for the period 2017 - 2032

Draft Base Scenario - Version 1

|                                                                                  | 1           | 2           | 3           | 4           | 5           | 6           | 7           | 8           | 9           | 10          | 11          |
|----------------------------------------------------------------------------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|-------------|
|                                                                                  | 2017-18     | 2018-19     | 2019-20     | 2020-21     | 2021-22     | 2022-23     | 2023-24     | 2024-25     | 2025-26     | 2026-27     | 2027-28     |
|                                                                                  | \$          | \$          | \$          | \$          | \$          | \$          | \$          | \$          | \$          | \$          | \$          |
| <b>Cash Flows From Operating Activities</b>                                      |             |             |             |             |             |             |             |             |             |             |             |
| <b>Receipts</b>                                                                  |             |             |             |             |             |             |             |             |             |             |             |
| Rates                                                                            | 5,548,130   | 5,714,574   | 5,886,011   | 6,062,591   | 6,244,468   | 6,431,801   | 6,624,756   | 6,823,499   | 7,028,204   | 7,239,051   | 7,456,222   |
| Operating grants, subsidies and contributions                                    | 1,005,491   | 1,794,596   | 1,830,485   | 1,867,088   | 1,904,428   | 1,942,513   | 1,981,363   | 2,020,989   | 2,061,407   | 2,102,637   | 2,144,685   |
| Fees and charges                                                                 | 1,468,270   | 1,497,631   | 1,527,583   | 1,558,134   | 1,589,294   | 1,621,077   | 1,653,502   | 1,686,574   | 1,720,304   | 1,754,713   | 1,789,804   |
| Interest earnings                                                                | 176,415     | 141,630     | 141,761     | 142,681     | 143,796     | 144,505     | 145,888     | 143,632     | 145,006     | 145,394     | 146,863     |
| Other revenue                                                                    | 77,512      | 79,061      | 80,642      | 82,254      | 83,900      | 85,576      | 87,286      | 89,032      | 90,812      | 92,628      | 94,480      |
|                                                                                  | 8,275,818   | 9,227,492   | 9,466,482   | 9,712,748   | 9,965,886   | 10,225,472  | 10,492,795  | 10,763,726  | 11,045,733  | 11,334,423  | 11,632,054  |
| <b>Payments</b>                                                                  |             |             |             |             |             |             |             |             |             |             |             |
| Employee costs                                                                   | (3,841,712) | (3,918,546) | (3,996,920) | (4,076,859) | (4,158,389) | (4,241,557) | (4,326,391) | (4,412,921) | (4,501,179) | (4,591,207) | (4,683,031) |
| Materials and contracts                                                          | (2,634,472) | (2,487,164) | (2,536,899) | (2,587,634) | (2,639,374) | (2,692,159) | (2,746,010) | (2,800,925) | (2,856,930) | (2,914,091) | (2,972,369) |
| Utility charges                                                                  | (279,548)   | (285,141)   | (290,844)   | (296,662)   | (302,596)   | (308,647)   | (314,820)   | (321,118)   | (327,541)   | (334,094)   | (340,775)   |
| Interest expenses                                                                | (124,641)   | (117,831)   | (110,408)   | (99,662)    | (88,387)    | (77,392)    | (67,280)    | (56,629)    | (45,415)    | (35,436)    | (28,072)    |
| Insurance expenses                                                               | (192,610)   | (196,461)   | (200,387)   | (204,393)   | (208,480)   | (212,648)   | (216,899)   | (221,235)   | (225,657)   | (230,171)   | (234,774)   |
| Other expenditure                                                                | (413,523)   | (421,796)   | (430,233)   | (438,836)   | (447,609)   | (456,560)   | (465,693)   | (475,007)   | (484,508)   | (494,197)   | (504,080)   |
|                                                                                  | (7,486,506) | (7,426,939) | (7,565,691) | (7,704,046) | (7,844,835) | (7,988,963) | (8,137,093) | (8,287,835) | (8,441,230) | (8,599,196) | (8,763,101) |
| <b>Net Cash Provided By (Used In) Operating Activities</b>                       | 789,312     | 1,800,553   | 1,900,791   | 2,008,702   | 2,121,051   | 2,236,509   | 2,355,702   | 2,475,891   | 2,604,503   | 2,735,227   | 2,868,953   |
| <b>Cash Flows from Investing Activities</b>                                      |             |             |             |             |             |             |             |             |             |             |             |
| Payments for purchase of property, plant & equipment                             | (1,520,270) | (605,500)   | (675,500)   | (622,500)   | (555,000)   | (766,000)   | (1,186,000) | (867,000)   | (615,000)   | (1,285,000) | (1,525,000) |
| Payments for construction of infrastructure                                      | (3,180,550) | (2,329,702) | (1,859,707) | (1,794,137) | (2,446,956) | (2,200,567) | (2,228,374) | (2,051,382) | (2,499,864) | (2,050,000) | (1,900,000) |
| Non-operating grants, subsidies and contributions                                | 2,503,542   | 969,868     | 934,868     | 732,368     | 1,185,468   | 1,026,368   | 1,122,268   | 758,668     | 734,868     | 850,000     | 700,000     |
| Proceeds from sale of plant & equipment                                          | 608,800     | 250,000     | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| <b>Net Cash Provided By (Used In) Investing Activities</b>                       | (1,588,478) | (1,715,334) | (1,600,339) | (1,684,269) | (1,816,488) | (1,940,199) | (2,292,106) | (2,159,714) | (2,379,996) | (2,485,000) | (2,725,000) |
| <b>Cash Flows from Financing Activities</b>                                      |             |             |             |             |             |             |             |             |             |             |             |
| Repayment of debentures                                                          | (214,337)   | (226,487)   | (239,250)   | (249,996)   | (257,574)   | (203,795)   | (213,907)   | (224,558)   | (198,846)   | (152,219)   | (100,537)   |
| Proceeds from new debentures                                                     | 0           | 150,000     | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| <b>Net Cash Provided By (Used In) Financing Activities</b>                       | (214,337)   | (76,487)    | (239,250)   | (249,996)   | (257,574)   | (203,795)   | (213,907)   | (224,558)   | (198,846)   | (152,219)   | (100,537)   |
| <b>Net Increase (Decrease) in Cash Held</b>                                      | (1,013,503) | 8,732       | 61,202      | 74,437      | 46,989      | 92,515      | (150,311)   | 91,619      | 25,661      | 98,008      | 43,416      |
| Cash at beginning of year                                                        | 3,788,771   | 2,775,268   | 2,784,000   | 2,845,202   | 2,919,639   | 2,966,628   | 3,059,143   | 2,908,832   | 3,000,451   | 3,026,112   | 3,124,120   |
| <b>Cash and Cash Equivalents at the End of Year</b>                              | 2,775,268   | 2,784,000   | 2,845,202   | 2,919,639   | 2,966,628   | 3,059,143   | 2,908,832   | 3,000,451   | 3,026,112   | 3,124,120   | 3,167,536   |
| <b>Reconciliation of Net Cash Provided By Operating Activities to Net Result</b> |             |             |             |             |             |             |             |             |             |             |             |
| Net Result                                                                       | 499,659     | 30,877      | (3,885)     | (199,455)   | 265,417     | 114,572     | 210,682     | (146,801)   | (152,581)   | (34,177)    | (133,775)   |
| Depreciation                                                                     | 2,641,893   | 2,739,544   | 2,839,544   | 2,940,525   | 3,041,102   | 3,148,305   | 3,267,288   | 3,381,360   | 3,491,952   | 3,619,404   | 3,702,728   |
| (Profit)/Loss on sale of asset                                                   | 151,302     | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           | 0           |
| Grants/Contributions for the development of assets                               | (2,503,542) | (969,868)   | (934,868)   | (732,368)   | (1,185,468) | (1,026,368) | (1,122,268) | (758,668)   | (734,868)   | (850,000)   | (700,000)   |
| <b>Net Cash from Operating Activities</b>                                        | 789,312     | 1,800,553   | 1,900,791   | 2,008,702   | 2,121,051   | 2,236,509   | 2,355,702   | 2,475,891   | 2,604,503   | 2,735,227   | 2,868,953   |

Forecast Statement of Funding - for the period 2017 - 2032  
Draft Base Scenario - Version 1

| FUNDING FROM OPERATIONAL ACTIVITIES               |              |              |              |              |              |              |              |              |              |              |              |
|---------------------------------------------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|--------------|
| Revenues                                          |              |              |              |              |              |              |              |              |              |              |              |
| Rates                                             | 5,548,130    | 5,714,574    | 5,886,011    | 6,062,591    | 6,244,468    | 6,431,801    | 6,624,756    | 6,823,499    | 7,028,204    | 7,239,051    | 7,456,222    |
| Operating grants, subsidies and contributions     | 1,005,491    | 1,794,596    | 1,830,485    | 1,867,088    | 1,904,428    | 1,942,513    | 1,981,363    | 2,020,989    | 2,061,407    | 2,102,637    | 2,144,685    |
| Profit on asset disposal                          | (151,302)    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Fees and charges                                  | 1,468,270    | 1,497,631    | 1,527,583    | 1,558,134    | 1,589,294    | 1,621,077    | 1,653,502    | 1,686,574    | 1,720,304    | 1,754,713    | 1,789,804    |
| Interest earnings                                 | 176,415      | 141,630      | 141,761      | 142,681      | 143,796      | 144,505      | 145,888      | 143,632      | 145,006      | 145,394      | 146,863      |
| Other revenue                                     | 77,512       | 79,061       | 80,642       | 82,254       | 83,900       | 85,576       | 87,286       | 89,032       | 90,812       | 92,628       | 94,480       |
|                                                   | 8,124,516    | 9,227,492    | 9,466,482    | 9,712,748    | 9,965,886    | 10,225,472   | 10,492,795   | 10,763,726   | 11,045,733   | 11,334,423   | 11,632,054   |
| Expenses                                          |              |              |              |              |              |              |              |              |              |              |              |
| Employee costs                                    | (3,841,712)  | (3,918,546)  | (3,996,920)  | (4,076,859)  | (4,158,389)  | (4,241,557)  | (4,326,391)  | (4,412,921)  | (4,501,179)  | (4,591,207)  | (4,683,031)  |
| Materials and contracts                           | (2,634,472)  | (2,487,164)  | (2,536,899)  | (2,587,634)  | (2,639,374)  | (2,692,159)  | (2,746,010)  | (2,800,925)  | (2,856,930)  | (2,914,091)  | (2,972,369)  |
| Utility charges (electricity, gas, water etc.)    | (279,548)    | (285,141)    | (290,844)    | (296,662)    | (302,596)    | (308,647)    | (314,820)    | (321,118)    | (327,541)    | (334,094)    | (340,775)    |
| Depreciation on non-current assets                | (2,641,893)  | (2,739,544)  | (2,839,544)  | (2,940,525)  | (3,041,102)  | (3,148,305)  | (3,267,288)  | (3,381,360)  | (3,491,952)  | (3,619,404)  | (3,702,728)  |
| Loss on asset disposal                            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Interest expense                                  | (124,641)    | (117,831)    | (110,408)    | (99,662)     | (88,387)     | (77,392)     | (67,280)     | (56,629)     | (45,415)     | (35,436)     | (28,072)     |
| Insurance expense                                 | (192,610)    | (196,461)    | (200,387)    | (204,393)    | (208,480)    | (212,648)    | (216,899)    | (221,235)    | (225,657)    | (230,171)    | (234,774)    |
| Other expenditure                                 | (413,523)    | (421,796)    | (430,233)    | (438,836)    | (447,609)    | (456,560)    | (465,693)    | (475,007)    | (484,508)    | (494,197)    | (504,080)    |
|                                                   | (10,128,399) | (10,166,483) | (10,405,235) | (10,644,571) | (10,885,937) | (11,137,268) | (11,404,381) | (11,669,195) | (11,933,182) | (12,218,600) | (12,465,829) |
|                                                   | (2,003,883)  | (938,991)    | (938,753)    | (931,823)    | (920,051)    | (911,796)    | (911,586)    | (905,469)    | (887,449)    | (884,177)    | (833,775)    |
|                                                   | 2,641,893    | 2,739,544    | 2,839,544    | 2,940,525    | 3,041,102    | 3,148,305    | 3,267,288    | 3,381,360    | 3,491,952    | 3,619,404    | 3,702,728    |
| Net profit and losses on disposal                 | 151,302      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Net Funding From Operational Activities           | 789,312      | 1,800,553    | 1,900,791    | 2,008,702    | 2,121,051    | 2,236,509    | 2,355,702    | 2,475,891    | 2,604,503    | 2,735,227    | 2,868,953    |
| FUNDING FROM CAPITAL ACTIVITIES                   |              |              |              |              |              |              |              |              |              |              |              |
| Inflows                                           |              |              |              |              |              |              |              |              |              |              |              |
| Proceeds on disposal                              | 608,800      | 250,000      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Non-operating grants, subsidies and contributions | 2,503,542    | 969,868      | 934,868      | 732,368      | 1,185,468    | 1,026,368    | 1,122,268    | 758,668      | 734,868      | 850,000      | 700,000      |
| Outflows                                          |              |              |              |              |              |              |              |              |              |              |              |
| Purchase of property plant and equipment          | (1,520,270)  | (605,500)    | (675,500)    | (622,500)    | (555,000)    | (766,000)    | (1,186,000)  | (867,000)    | (615,000)    | (1,285,000)  | (1,525,000)  |
| Purchase of infrastructure                        | (3,180,550)  | (2,329,702)  | (1,859,707)  | (1,794,137)  | (2,446,956)  | (2,200,567)  | (2,228,374)  | (2,051,382)  | (2,499,864)  | (2,050,000)  | (1,900,000)  |
| Net Funding From Capital Activities               | (1,588,478)  | (1,715,334)  | (1,600,339)  | (1,684,269)  | (1,816,488)  | (1,940,199)  | (2,292,106)  | (2,159,714)  | (2,379,996)  | (2,485,000)  | (2,725,000)  |
| FUNDING FROM FINANCING ACTIVITIES                 |              |              |              |              |              |              |              |              |              |              |              |
| Inflows                                           |              |              |              |              |              |              |              |              |              |              |              |
| Transfer from reserves                            | 176,707      | 56,000       | 0            | 0            | 0            | 0            | 200,000      | 0            | 40,000       | 0            | 0            |
| New borrowings                                    | 0            | 150,000      | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Outflows                                          |              |              |              |              |              |              |              |              |              |              |              |
| Transfer to reserves                              | (345,418)    | (64,732)     | (61,202)     | (74,437)     | (46,989)     | (92,515)     | (49,689)     | (91,619)     | (65,661)     | (98,008)     | (43,416)     |
| Repayment of past borrowings                      | (214,337)    | (226,487)    | (239,250)    | (249,996)    | (257,574)    | (203,795)    | (213,907)    | (224,558)    | (198,846)    | (152,219)    | (100,537)    |
| Net Funding From Financing Activities             | (383,048)    | (85,219)     | (300,452)    | (324,433)    | (304,563)    | (296,310)    | (63,596)     | (316,177)    | (224,507)    | (250,227)    | (143,953)    |
| Estimated Surplus/Deficit July 1 B/Fwd            | 1,182,214    | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |
| Estimated Surplus/Deficit June 30 C/Fwd           | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            | 0            |

## Draft Base Scenario - Version 1

Estimated Surplus/Deficit June 30 C/Fwd

## Shire of York

Forecast Statement of Movements in Fixed Assets - for the period 2017 - 2032

Draft Base Scenario - Version 1

|                                                          | 1                | 2                | 3                | 4                | 5                | 6                | 7                | 8                | 9                | 10               | 11               |
|----------------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                          | 2017-18          | 2018-19          | 2019-20          | 2020-21          | 2021-22          | 2022-23          | 2023-24          | 2024-25          | 2025-26          | 2026-27          | 2027-28          |
|                                                          | \$               | \$               | \$               | \$               | \$               | \$               | \$               | \$               | \$               | \$               | \$               |
| <b>CAPITAL WORKS - INFRASTRUCTURE</b>                    |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Roads                                                    | 2,742,550        | 1,387,202        | 1,414,707        | 1,504,137        | 1,413,756        | 1,753,567        | 1,573,574        | 1,443,782        | 1,699,864        | 1,500,000        | 1,500,000        |
| Footpaths                                                | 141,000          | 35,000           | 30,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| Parks & Ovals                                            | 22,000           | 35,000           | 35,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| Bridges                                                  | 0                | 0                | 0                | 0                | 0                | 150,000          | 0                | 0                | 0                | 150,000          | 0                |
| Carparks                                                 | 0                | 0                | 0                | 0                | 0                | 0                | 70,000           | 0                | 100,000          | 0                | 0                |
| Drainage                                                 | 80,000           | 30,000           | 70,000           | 100,000          | 300,000          | 0                | 200,000          | 400,000          | 550,000          | 200,000          | 200,000          |
| Infrastructure                                           | 195,000          | 842,500          | 310,000          | 90,000           | 633,200          | 197,000          | 284,800          | 107,600          | 50,000           | 100,000          | 100,000          |
| <b>Total Capital Works - Infrastructure</b>              | <b>3,180,550</b> | <b>2,329,702</b> | <b>1,859,707</b> | <b>1,794,137</b> | <b>2,446,956</b> | <b>2,200,567</b> | <b>2,228,374</b> | <b>2,051,382</b> | <b>2,499,864</b> | <b>2,050,000</b> | <b>1,900,000</b> |
| <b>Represented by:</b>                                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Additions - Assets at no cost                            | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Additions - Expansion, Upgrades and New                  | 0                | 90,000           | 90,000           | 90,000           | 0                | 0                | 90,000           | 90,000           | 90,000           | 0                | 0                |
| Additions - Renewal                                      | 3,180,550        | 2,239,702        | 1,769,707        | 1,704,137        | 2,446,956        | 2,200,567        | 2,138,374        | 1,961,382        | 2,409,864        | 2,050,000        | 1,900,000        |
| <b>Total Capital Works - Infrastructure</b>              | <b>3,180,550</b> | <b>2,329,702</b> | <b>1,859,707</b> | <b>1,794,137</b> | <b>2,446,956</b> | <b>2,200,567</b> | <b>2,228,374</b> | <b>2,051,382</b> | <b>2,499,864</b> | <b>2,050,000</b> | <b>1,900,000</b> |
| <b>Asset Movement Reconciliation</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Total Capital Works Infrastructure                       | 3,180,550        | 2,329,702        | 1,859,707        | 1,794,137        | 2,446,956        | 2,200,567        | 2,228,374        | 2,051,382        | 2,499,864        | 2,050,000        | 1,900,000        |
| Depreciation Infrastructure                              | (1,489,623)      | (1,520,294)      | (1,551,577)      | (1,583,488)      | (1,615,158)      | (1,647,461)      | (1,681,287)      | (1,715,792)      | (1,750,987)      | (1,786,006)      | (1,821,726)      |
| Net Book Value of disposed/Written Off assets            | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Revaluation of Infrastructure assets (Inflation)         | 1,959,436        | 2,032,444        | 2,089,279        | 2,137,227        | 2,184,185        | 2,244,504        | 2,300,458        | 2,357,408        | 2,411,266        | 2,474,472        | 2,529,241        |
| <b>Net Movement in Infrastructure Assets</b>             | <b>3,650,363</b> | <b>2,841,852</b> | <b>2,397,409</b> | <b>2,347,876</b> | <b>3,015,983</b> | <b>2,797,610</b> | <b>2,847,545</b> | <b>2,692,998</b> | <b>3,160,143</b> | <b>2,738,466</b> | <b>2,607,515</b> |
| <b>CAPITAL WORKS - PROPERTY, PLANT AND EQUIPMENT</b>     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Buildings                                                | 169,670          | 26,500           | 125,000          | 67,500           | 0                | 216,000          | 656,000          | 337,000          | 85,000           | 750,000          | 990,000          |
| Furniture and Equipment                                  | 54,500           | 79,000           | 50,500           | 55,000           | 55,000           | 50,000           | 30,000           | 30,000           | 30,000           | 35,000           | 35,000           |
| Plant and Equipment                                      | 1,296,100        | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          |
| <b>Total Capital Works Property, Plant and Equipment</b> | <b>1,520,270</b> | <b>605,500</b>   | <b>675,500</b>   | <b>622,500</b>   | <b>555,000</b>   | <b>766,000</b>   | <b>1,186,000</b> | <b>867,000</b>   | <b>615,000</b>   | <b>1,285,000</b> | <b>1,525,000</b> |
| <b>Represented by:</b>                                   |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Additions - Assets at no cost                            | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Additions - Expansion, Upgrades and New                  | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Additions - Renewal                                      | 1,520,270        | 605,500          | 675,500          | 622,500          | 555,000          | 766,000          | 1,186,000        | 867,000          | 615,000          | 1,285,000        | 1,525,000        |
| <b>Total Capital Works Property, Plant and Equipment</b> | <b>1,520,270</b> | <b>605,500</b>   | <b>675,500</b>   | <b>622,500</b>   | <b>555,000</b>   | <b>766,000</b>   | <b>1,186,000</b> | <b>867,000</b>   | <b>615,000</b>   | <b>1,285,000</b> | <b>1,525,000</b> |
| <b>Asset Movement Reconciliation</b>                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Total Capital Works Property, Plant and Equipment        | 1,520,270        | 605,500          | 675,500          | 622,500          | 555,000          | 766,000          | 1,186,000        | 867,000          | 615,000          | 1,285,000        | 1,525,000        |
| Depreciation Property, Plant and Equipment               | (1,152,270)      | (1,219,250)      | (1,287,967)      | (1,357,037)      | (1,425,944)      | (1,500,844)      | (1,586,001)      | (1,665,568)      | (1,740,965)      | (1,833,398)      | (1,881,002)      |
| Net Book Value of disposed/Written Off assets            | (760,102)        | (250,000)        | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Revaluation of Property, Plant and Equipment (Inflation) | 613,083          | 632,705          | 633,085          | 633,497          | 631,476          | 626,686          | 624,523          | 629,015          | 625,622          | 629,945          | 653,931          |
| <b>Net Movement in Property, Plant and Equipment</b>     | <b>220,981</b>   | <b>(231,045)</b> | <b>20,618</b>    | <b>(101,040)</b> | <b>(239,468)</b> | <b>(108,158)</b> | <b>224,522</b>   | <b>(169,553)</b> | <b>(500,343)</b> | <b>81,547</b>    | <b>297,929</b>   |
| <b>CAPITAL WORKS - TOTALS</b>                            |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Capital Works</b>                                     |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Total Capital Works Infrastructure                       | 3,180,550        | 2,329,702        | 1,859,707        | 1,794,137        | 2,446,956        | 2,200,567        | 2,228,374        | 2,051,382        | 2,499,864        | 2,050,000        | 1,900,000        |
| Total Capital Works Property, Plant and Equipment        | 1,520,270        | 605,500          | 675,500          | 622,500          | 555,000          | 766,000          | 1,186,000        | 867,000          | 615,000          | 1,285,000        | 1,525,000        |
| <b>Total Capital Works</b>                               | <b>4,700,820</b> | <b>2,935,202</b> | <b>2,535,207</b> | <b>2,416,637</b> | <b>3,001,956</b> | <b>2,966,567</b> | <b>3,414,374</b> | <b>2,918,382</b> | <b>3,114,864</b> | <b>3,335,000</b> | <b>3,425,000</b> |
| <b>Fixed Asset Movement</b>                              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Net Movement in Infrastructure Assets                    | 3,650,363        | 2,841,852        | 2,397,409        | 2,347,876        | 3,015,983        | 2,797,610        | 2,847,545        | 2,692,998        | 3,160,143        | 2,738,466        | 2,607,515        |
| Net Movement in Property, Plant and Equipment            | 220,981          | (231,045)        | 20,618           | (101,040)        | (239,468)        | (108,158)        | 224,522          | (169,553)        | (500,343)        | 81,547           | 297,929          |
| <b>Net Movement in Fixed Assets</b>                      | <b>3,871,344</b> | <b>2,610,807</b> | <b>2,418,027</b> | <b>2,246,836</b> | <b>2,776,515</b> | <b>2,689,452</b> | <b>3,072,067</b> | <b>2,523,445</b> | <b>2,659,800</b> | <b>2,820,013</b> | <b>2,905,444</b> |

# Shire of York

Forecast Statement of Capital Funding - for the period 2017 - 2032

Draft Base Scenario - Version 1

|                                                   | 1                | 2                | 3                | 4                | 5                | 6                | 7                | 8                | 9                | 10               | 11               |
|---------------------------------------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
|                                                   | 2017-18          | 2018-19          | 2019-20          | 2020-21          | 2021-22          | 2022-23          | 2023-24          | 2024-25          | 2025-26          | 2026-27          | 2027-28          |
|                                                   | \$               | \$               | \$               | \$               | \$               | \$               | \$               | \$               | \$               | \$               | \$               |
| <b>Capital Expenditure</b>                        |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Roads                                             | 2,742,550        | 1,387,202        | 1,414,707        | 1,504,137        | 1,413,756        | 1,753,567        | 1,573,574        | 1,443,782        | 1,699,864        | 1,500,000        | 1,500,000        |
| Footpaths                                         | 141,000          | 35,000           | 30,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| Parks & Ovals                                     | 22,000           | 35,000           | 35,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| Bridges                                           | 0                | 0                | 0                | 0                | 0                | 150,000          | 0                | 0                | 0                | 150,000          | 0                |
| Carparks                                          | 0                | 0                | 0                | 0                | 0                | 0                | 70,000           | 0                | 100,000          | 0                | 0                |
| Drainage                                          | 80,000           | 30,000           | 70,000           | 100,000          | 300,000          | 0                | 200,000          | 400,000          | 550,000          | 200,000          | 200,000          |
| Infrastructure                                    | 195,000          | 842,500          | 310,000          | 90,000           | 633,200          | 197,000          | 284,800          | 107,600          | 50,000           | 100,000          | 100,000          |
| Buildings                                         | 169,670          | 26,500           | 125,000          | 67,500           | 0                | 216,000          | 656,000          | 337,000          | 85,000           | 750,000          | 990,000          |
| Furniture and Equipment                           | 54,500           | 79,000           | 50,500           | 55,000           | 55,000           | 50,000           | 30,000           | 30,000           | 30,000           | 35,000           | 35,000           |
| Plant and Equipment                               | 1,296,100        | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          |
| <b>Total - Capital Expenditure</b>                | <b>4,700,820</b> | <b>2,935,202</b> | <b>2,535,207</b> | <b>2,416,637</b> | <b>3,001,956</b> | <b>2,966,567</b> | <b>3,414,374</b> | <b>2,918,382</b> | <b>3,114,864</b> | <b>3,335,000</b> | <b>3,425,000</b> |
| <b>Funded By:</b>                                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| <b>Capital Grants &amp; Contributions</b>         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Roads                                             | 2,217,542        | 709,868          | 709,868          | 709,868          | 709,868          | 799,868          | 709,868          | 709,868          | 709,868          | 700,000          | 700,000          |
| Footpaths                                         | 66,000           | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Bridges                                           | 0                | 0                | 0                | 0                | 0                | 150,000          | 0                | 0                | 0                | 150,000          | 0                |
| Infrastructure                                    | 0                | 260,000          | 225,000          | 22,500           | 475,600          | 76,500           | 112,400          | 48,800           | 25,000           | 0                | 0                |
| Buildings                                         | 0                | 0                | 0                | 0                | 0                | 0                | 300,000          | 0                | 0                | 0                | 0                |
| Plant and Equipment                               | 220,000          | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Total - Capital Grants &amp; Contributions</b> | <b>2,503,542</b> | <b>969,868</b>   | <b>934,868</b>   | <b>732,368</b>   | <b>1,185,468</b> | <b>1,026,368</b> | <b>1,122,268</b> | <b>758,668</b>   | <b>734,868</b>   | <b>850,000</b>   | <b>700,000</b>   |
| <b>Own Source Funding</b>                         |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Roads                                             | 525,008          | 677,334          | 704,839          | 794,269          | 703,888          | 953,699          | 863,706          | 733,914          | 989,996          | 800,000          | 800,000          |
| Footpaths                                         | 75,000           | 35,000           | 30,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| Parks & Ovals                                     | 22,000           | 35,000           | 35,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           | 50,000           |
| Carparks                                          | 0                | 0                | 0                | 0                | 0                | 0                | 70,000           | 0                | 100,000          | 0                | 0                |
| Drainage                                          | 80,000           | 30,000           | 70,000           | 100,000          | 300,000          | 0                | 200,000          | 400,000          | 550,000          | 200,000          | 200,000          |
| Infrastructure                                    | 195,000          | 432,500          | 85,000           | 67,500           | 157,600          | 120,500          | 172,400          | 58,800           | 25,000           | 100,000          | 100,000          |
| Land                                              | (239,000)        | (250,000)        | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Buildings                                         | 169,670          | 26,500           | 125,000          | 67,500           | 0                | 216,000          | 356,000          | 337,000          | 85,000           | 750,000          | 990,000          |
| Furniture and Equipment                           | 54,500           | 79,000           | 50,500           | 55,000           | 55,000           | 50,000           | 30,000           | 30,000           | 30,000           | 35,000           | 35,000           |
| Plant and Equipment                               | 706,300          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          | 500,000          |
| <b>Total - Own Source Funding</b>                 | <b>1,588,478</b> | <b>1,565,334</b> | <b>1,600,339</b> | <b>1,684,269</b> | <b>1,816,488</b> | <b>1,940,199</b> | <b>2,292,106</b> | <b>2,159,714</b> | <b>2,379,996</b> | <b>2,485,000</b> | <b>2,725,000</b> |
| <b>Borrowings</b>                                 |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Infrastructure                                    | 0                | 150,000          | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Total - Borrowings</b>                         | <b>0</b>         | <b>150,000</b>   | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>Other (Disposals &amp; C/Fwd)</b>              |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |                  |
| Land                                              | 239,000          | 250,000          | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| Plant and Equipment                               | 369,800          | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                | 0                |
| <b>Total - Other (Disposals &amp; C/Fwd)</b>      | <b>608,800</b>   | <b>250,000</b>   | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         | <b>0</b>         |
| <b>Total Capital Funding</b>                      | <b>4,700,820</b> | <b>2,935,202</b> | <b>2,535,207</b> | <b>2,416,637</b> | <b>3,001,956</b> | <b>2,966,567</b> | <b>3,414,374</b> | <b>2,918,382</b> | <b>3,114,864</b> | <b>3,335,000</b> | <b>3,425,000</b> |

# Shire of York

Forecast Ratio Analysis  
For the period 2017 - 2032

Draft Base Scenario - Version 1

|                                   | Target Range |           | 1        | 2        | 3        | 4        | 5        | 6        | 7        | 8        | 9       | 10      | 11      |
|-----------------------------------|--------------|-----------|----------|----------|----------|----------|----------|----------|----------|----------|---------|---------|---------|
|                                   |              |           | 2017-18  | 2018-19  | 2019-20  | 2020-21  | 2021-22  | 2022-23  | 2023-24  | 2024-25  | 2025-26 | 2026-27 | 2027-28 |
| <b>LIQUIDITY RATIOS</b>           |              |           |          |          |          |          |          |          |          |          |         |         |         |
| Current Ratio                     | > 1.00       | > 1.20    | 0.40     | 0.40     | 0.40     | 0.40     | 0.40     | 0.42     | 0.42     | 0.43     | 0.45    | 0.48    | 0.48    |
| <b>OPERATING RATIOS</b>           |              |           |          |          |          |          |          |          |          |          |         |         |         |
| Operating Surplus Ratio           | > 1.00%      | > 15.00%  | (28.15%) | (12.63%) | (12.29%) | (11.88%) | (11.41%) | (11.01%) | (10.71%) | (10.36%) | (9.88%) | (9.58%) | (8.79%) |
| Own Source Revenue Coverage Ratio | > 40.00%     | > 60.00%  | 70.29%   | 73.11%   | 73.39%   | 73.71%   | 74.05%   | 74.37%   | 74.63%   | 74.92%   | 75.29%  | 75.56%  | 76.11%  |
| <b>BORROWINGS RATIOS</b>          |              |           |          |          |          |          |          |          |          |          |         |         |         |
| Debt Service Cover Ratio          | > 3          | > 5       | 2.25     | 5.57     | 5.75     | 6.03     | 6.39     | 8.23     | 8.62     | 9.01     | 10.85   | 14.76   | 22.53   |
| <b>FIXED ASSET RATIOS</b>         |              |           |          |          |          |          |          |          |          |          |         |         |         |
| Asset Sustainability Ratio        | > 90.00%     | > 110.00% | 177.93%  | 103.86%  | 86.11%   | 79.12%   | 98.71%   | 94.23%   | 101.75%  | 83.65%   | 86.62%  | 92.14%  | 92.50%  |
| Asset Consumption Ratio           | > 50.00%     | > 60.00%  | 84.02%   | 83.76%   | 83.20%   | 82.55%   | 82.27%   | 81.82%   | 81.34%   | 80.69%   | 80.20%  | 79.55%  | 78.85%  |
| Asset Renewal Funding Ratio       | > 75.00%     | > 95.00%  | Unknown  | Unknown  | Unknown  | Unknown  | Unknown  | N/A      | N/A      | N/A      | N/A     | N/A     | N/A     |